

Fitch upgrades Slovakia's rating

Following Moody's upgrade of Slovakia's rating (A2), Fitch Ratings puts the country's rating up by one notch, to A. Fitch rates Slovakia and the Czech republic as the leaders in CE, with Hungary one and Poland two notches behind.

Source: Trend; BJS

Slovakia leading CE region

Standard & Poor's credited Slovakia's outstanding economic performance and reforms by increasing the country's rating from A- to A. According to the agency, Slovakia now leads CE countries in a low-risk profile.

Source: S&P's

Real wages on the up

Real wages in Slovakia are expected to rise faster in 2006 than in Czech republic, Hungary or Poland, according to a report by Mercer Human Resource Consulting. Slovakia is predicted to have the third highest growth of real wages in the EU25 (behind Lithuania and Estonia).

In 2005 real wages in Slovakia should see a record rise of around 6% y/o/y.

Source: BJS; NBS