

Fitch upgrades Slovakia's rating

Slovakia's good economic performance and aggressive reform process have been acknowledged by the Fitch Ratings agency. Fitch upgraded the country's Long Term Rating to A- and Local Currency Long Term Rating to A+ , with a stable outlook.

Long Term Credit Ratings

	Foreign Currency	Local Currency	Outlook
Czech Republic	A-	A	stable
Hungary	A-	A+	negative
Poland	BBB+	A	stable
Slovakia	A-	A+	stable

Source: Fitch Ratings

Top reformer

The recently released World Bank report "Doing Business in 2005" names Slovakia as the world's top performer in improving its business climate. Slovakia is now ranked among the TOP 20 Economies in the world on ease of doing business.

*Source: World Bank -
Doing Business in 2005*